

Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Mediwelcome Healthcare Management & Technology Inc. (the “**Company**”) dated December 31, 2020.

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby offered.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 19 January 2021).



Mediwelcome Healthcare Management & Technology Inc.

麥迪衛康健康醫療管理科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	50,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	25,000,000 Shares (as adjusted after reallocation)
Number of International Offer Shares	:	25,000,000 Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Final Offer Price	:	HK\$3.00 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal Value	:	HK\$0.00001 per Share
Stock Code	:	2159

Sole Sponsor and Sole Global Coordinator



Joint Bookrunners



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price has been determined at HK\$3.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$3.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering (assuming the Over-allotment Option is not exercised), are estimated to be approximately HK\$89.3 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been significantly over-subscribed. A total of 92,145 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS and under the **White Form eIPO** service (www.eipo.com.hk) for a total of 843,772,800 Hong Kong Offer Shares, representing approximately 168.75 times of the total number of 5,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering. The Hong Kong Offer Shares were allocated to 15,453 successful applicants under the Hong Kong Public Offering.
- As the Hong Kong Public Offering has been over-subscribed by more than 100 times, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied and a total of 20,000,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 25,000,000 Offer Shares, representing 50.0% of the total number of the Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised).

International Offering

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.13 times of the total number of 45,000,000 Offer Shares initially available under the International Offering. There were a total of 205 placees under International Offering. The final number of Offer Shares under the International Offering is 25,000,000 Offer Shares, representing approximately 50.0% of the total number of Offer Shares under the Global Offering.
- 104 placees have been allotted four board lots or less of the Offer Shares, representing approximately 50.70% of 205 placees under the International Offering. These placees have been allotted 173,600 of the 45,000,000 Offer Shares initially available under the International Offering. A total of 111 placees have been allotted eight board lots of the Offer Shares or less, representing approximately 54.10% of 205 placees under the International Offering. These placees have been allotted 205,600 of the 45,000,000 Offer Shares initially available under the International Offering.

PLACEES UNDER THE PLACING GUIDELINES

- The Directors confirm that no Offer Shares placed by or through the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the International Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, the Directors, the existing Shareholders or their respective close associates (as defined under the Listing Rules) or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines for Equity Securities (the “**Placing Guidelines**”) as set out in Appendix 6 to the Listing Rules), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors confirm that the International Offering is in compliance with the Placing Guidelines. None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their affiliated companies and connected clients (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefits under the Global Offering. The Directors confirm that (a) no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering, hence, there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (b) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (c) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules; (d) the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules; (e) none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (f) none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Sunday, February 7, 2021), to require the Company to issue up to an aggregate of 7,500,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering, to cover over-allocations in the International Offering, if any.

There has been no over-allocation of Offer Shares in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised and there will be no stock borrowing arrangement.

LOCK-UP UNDERTAKINGS

The Company and the Controlling Shareholders are subject to certain lock-up undertakings as set out in the paragraph headed “Lock-up Undertakings” in this announcement.

RESULTS OF ALLOCATIONS

- The final Offer Price, the indication of interest in the International Offering, the results of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Monday, January 18, 2021 on the Company’s website at www.mediwelcome.com and the Stock Exchange’s website at www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company’s website at www.mediwelcome.com and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Monday, January 18, 2021;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Monday, January 18, 2021 to 12:00 midnight on Sunday, January 24, 2021;
 - from the telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Monday, January 18, 2021 to Thursday, January 21, 2021; and
 - in the special allocation results booklets which will be available for inspection during opening hours from Monday, January 18, 2021 to Wednesday, January 20, 2021, at all the receiving bank’s designated branches.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES/ E-REFUND PAYMENT INSTRUCTIONS

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person, may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, January 18, 2021 or such other date as notified by the Company.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Monday, January 18, 2021.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving electronic application instructions on their behalf on Monday, January 18, 2021.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms, and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, January 18, 2021 or such other date as notified by the Company.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Monday, January 18, 2021. No interest will be paid thereon.

- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Monday, January 18, 2021.
- Refund monies (if any) for applicants who applied by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Monday, January 18, 2021.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, January 19, 2021, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary document of title in respect of the Offer Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS

- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. in Hong Kong on Tuesday, January 19, 2021, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Tuesday, January 19, 2021. Shares will be traded in board lots of 800 Shares each. The stock code of the Shares is 2159.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$3.00 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$3.00 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and estimated total expenses payable by the Company in connection with the Global Offering (assuming the Over-allotment Option is not exercised), are estimated to be approximately HK\$89.3 million. The Company intends to apply such net proceeds for the following purposes: (i) approximately 58%, or approximately HK\$51.8 million, will be used to broaden the Group's customer base, disease area coverage and patient base; (ii) approximately 25%, or approximately HK\$22.3 million, will be used to complement the Group's service capabilities through the development of internet hospital services; (iii) approximately 12%, or approximately HK\$10.7 million, will be used for working capital and general corporate purposes; and (iv) approximately 5%, or approximately HK\$4.5 million, will be used to further expand the Group's CRO services.

Please refer to "Future Plans and Use of Proceeds" in the Prospectus for further details on the Company's intended use of the net proceeds from the Global Offering.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Company announces that at the close of the application lists at 12:00 noon on Friday, January 8, 2021, a total of 92,145 valid applications pursuant to the Hong Kong Public Offering (including applications on **WHITE** and **YELLOW** Application Forms, by giving electronic application instructions to HKSCC via CCASS, and through the **White Form eIPO** service) for a total of 843,772,800 Hong Kong Offer Shares were received, representing approximately 168.75 times of the total number of 5,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 91,960 valid applications in respect of a total of 540,872,800 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$4.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5.0 million or less, representing approximately 216.35 times of the 5,000,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 185 valid applications in respect of a total of 302,900,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$4.00 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5.0 million, representing approximately 121.16 times of the 5,000,000 Hong Kong Offer Shares initially comprised in Pool B.

One application has been rejected due to invalid application which is not completed in accordance with the instructions set out in the Application Forms. 272 multiple or suspected multiple applications have been identified and rejected. One application has been rejected due to bounced cheque. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 2,500,000 Hong Kong Offer Shares) has been identified.

As the Hong Kong Public Offering has been over-subscribed by more than 100 times, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied and a total of 20,000,000 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 25,000,000 Offer Shares, representing 50.0% of the total number of the Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised).

The Hong Kong Offer Shares were allocated to 15,453 successful applicants under the Hong Kong Public Offering, and the Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

International Offering

The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.13 times of the total number of 45,000,000 Offer Shares initially available under the International Offering. There were a total of 205 places under International Offering. The final number of Offer Shares under the International Offering is 25,000,000 Offer Shares, representing approximately 50.0% of the total number of Offer Shares under the Global Offering.

104 places have been allotted four board lots or less of the Offer Shares, representing approximately 50.70% of 205 places under the International Offering. These places have been allotted 173,600 of the 45,000,000 Offer Shares initially available under the International Offering. A total of 111 places have been allotted eight board lots of the Offer Shares or less, representing approximately 54.10% of 205 places under the International Offering. These places have been allotted 205,600 of the 45,000,000 Offer Shares initially available under the International Offering.

PLACEES UNDER THE PLACING GUIDELINES

The Directors confirm that no Offer Shares placed by or through the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the International Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, the Directors, the existing Shareholders or their respective close associates (as defined under the Listing Rules) or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines for Equity Securities (the “**Placing Guidelines**”) as set out in Appendix 6 to the Listing Rules), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors confirm that the International Offering is in compliance with the Placing Guidelines. None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their affiliated companies and connected clients (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefits under the Global Offering. The Directors confirm that (a) no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering, hence, there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (b) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (c) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules; (d) the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules; (e) none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (f) none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Sunday, February 7, 2021), to require the Company to issue up to an aggregate of 7,500,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering, to cover over-allocations in the International Offering, if any.

There has been no over-allocation of Offer Shares in the International Offering. Therefore, it is expected that the Over-allotment Option will not be exercised and there will be no stock borrowing arrangement.

LOCK-UP UNDERTAKINGS

Each of the Company and the Controlling Shareholders has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares held in the Company subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing ⁽¹⁾	Last day subject to the Lock-up Undertakings
The Company (subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements)	N/A	N/A	July 19, 2021 ⁽²⁾
The Controlling Shareholders (subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements)			
Mr. Shi Wei (施煒), Mr. Yang Weimin (楊為民), Ms. Zhang Yitao (張藝濤), Mr. Wang Liang (王亮), Ji Ze Investment, Shun Jia Investment, He Hui Wan Yi Investment, Tai Zhi Feng Investment ⁽⁵⁾	103,519,000	51.76%	July 19, 2021 ⁽³⁾ January 19, 2022 ⁽⁴⁾

Notes:

- (1) Assuming no exercise of the Over-allotment Option.
- (2) The Company may issue Shares without any lock-up obligations after the indicated date.
- (3) The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that they will not cease to be Controlling Shareholders.
- (4) The Controlling Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (5) The ultimate controlling shareholders, Mr. Shi Wei, Mr. Yang Weimin, Ms. Zhang Yitao and Mr. Wang Liang, are parties acting in concert and on October 13, 2019, they entered into written agreement to, among others, confirm their acting-in-concert arrangement. Please refer to “History and Reorganization – Parties Acting in Concert” of the Prospectus for further details. Immediately following completion of the Global Offering (without taking into account the Shares which may be issued pursuant to the exercise of the Over-allotment Option and any Shares to be issued upon the exercise of any options which may be granted under the Share Option Scheme), the Controlling Shareholders will together control approximately 51.76% of the total issued share capital of the Company. By virtue of the SFO, each Controlling Shareholder will be deemed to be interested in the Shares beneficially owned by other Controlling Shareholders.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving electronic application instructions to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

No.of shares applied for	No.of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total Hong Kong Offer Shares applied for
Pool A			
800	64,959	9,744 out of 64,959 to receive 800 Shares	15.00%
1,600	4,699	724 out of 4,699 to receive 800 Shares	7.70%
2,400	6,969	1,099 out of 6,969 to receive 800 Shares	5.26%
3,200	1,309	209 out of 1,309 to receive 800 Shares	3.99%
4,000	1,955	313 out of 1,955 to receive 800 Shares	3.20%
4,800	868	141 out of 868 to receive 800 Shares	2.71%
5,600	490	82 out of 490 to receive 800 Shares	2.39%
6,400	376	63 out of 376 to receive 800 Shares	2.09%
7,200	320	55 out of 320 to receive 800 Shares	1.91%
8,000	2,392	431 out of 2,392 to receive 800 Shares	1.80%
12,000	1,570	306 out of 1,570 to receive 800 Shares	1.30%
16,000	1,481	296 out of 1,481 to receive 800 Shares	1.00%
20,000	701	158 out of 701 to receive 800 Shares	0.90%
24,000	597	143 out of 597 to receive 800 Shares	0.80%
28,000	423	104 out of 423 to receive 800 Shares	0.70%
32,000	271	70 out of 271 to receive 800 Shares	0.65%
36,000	131	35 out of 131 to receive 800 Shares	0.59%
40,000	887	248 out of 887 to receive 800 Shares	0.56%
60,000	390	158 out of 390 to receive 800 Shares	0.54%
80,000	309	155 out of 309 to receive 800 Shares	0.50%
100,000	227	139 out of 227 to receive 800 Shares	0.49%
120,000	94	68 out of 94 to receive 800 Shares	0.48%
140,000	63	52 out of 63 to receive 800 Shares	0.47%
160,000	56	52 out of 56 to receive 800 Shares	0.46%
180,000	24	800 Shares	0.44%
200,000	144	800 Shares plus 11 out of 144 to receive additional 800 Shares	0.43%
300,000	76	800 Shares plus 44 out of 76 to receive additional 800 Shares	0.42%
400,000	34	800 Shares plus 32 out of 34 to receive additional 800 Shares	0.39%

No.of shares applied for	No.of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total Hong Kong Offer Shares applied for
Pool A			
500,000	39	1,600 Shares	0.32%
600,000	16	1,600 Shares plus 4 out of 16 to receive additional 800 Shares	0.30%
700,000	12	1,600 Shares plus 6 out of 12 to receive additional 800 Shares	0.29%
800,000	13	1,600 Shares plus 11 out of 13 to receive additional 800 Shares	0.28%
900,000	4	2,400 Shares	0.27%
1,000,000	19	2,400 Shares plus 5 out of 19 to receive additional 800 Shares	0.26%
1,200,000	42	2,400 Shares plus 34 out of 42 to receive additional 800 Shares	0.25%
	<u>91,960</u>	Total number of Pool A successful applicants: 15,295	

No.of shares applied for	No.of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total Hong Kong Offer Shares applied for
Pool B			
1,400,000	133	66,400 Shares plus 66 out of 133 to receive additional 800 Shares	4.77%
1,600,000	6	67,200 Shares	4.20%
1,800,000	6	68,000 Shares	3.78%
2,000,000	5	68,800 Shares	3.44%
2,200,000	4	69,600 Shares	3.16%
2,500,000	31	70,400 Shares	2.82%
	<u>185</u>	Total number of Pool B successful applicants: 158	

The final number of Offer Shares under the Hong Kong Public Offering is 25,000,000 Offer Shares, representing 50% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering, successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.mediwelcome.com and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Monday, January 18, 2021;
- from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Monday, January 18, 2021 to 12:00 midnight on Sunday, January 24, 2021;
- from the telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Monday, January 18, 2021 to Thursday, January 21, 2021; and
- in the special allocation results booklets which will be available for inspection during opening hours from Monday, January 18, 2021 to Wednesday, January 20, 2021, at the following designated branches of the receiving bank, Bank of China (Hong Kong) Limited at the addresses set out below.

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch	1 Garden Road, Hong Kong
Kowloon	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei, Kowloon
New Territories	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O, New Territories

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Monday, January 18, 2021 on the Company's website at www.mediwelcome.com and the Stock Exchange's website at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

The following table sets out a summary of the allotment results under the Global Offering:

- subscription and number of Shares held by top one, five, ten and 25 of the places out of the International Offering, total number of Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Shares held following the Global Offering	Subscription as approximate percentage of International Offer Shares (assuming no exercise of the Over-Allotment Option)	Subscription as approximate percentage of Offer Shares (assuming no exercise of the Over-Allotment Option)	Approximate percentage of total issued share capital upon Listing (assuming no exercise of the Over-Allotment Option)
Top 1	8,000,000	8,000,000	32.0%	16.0%	4.0%
Top 5	11,828,800	11,828,800	47.3%	23.7%	5.9%
Top 10	14,684,000	14,684,000	58.7%	29.4%	7.3%
Top 25	19,336,000	19,336,000	77.3%	38.7%	9.7%

- subscription and number of Shares held by top one, five, ten and 25 of all the Shareholders out of the International Offering, total number of Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Shares held following the Global Offering	Subscription as approximate percentage of International Offer Shares (assuming no exercise of the Over-Allotment Option)	Subscription as approximate percentage of Offer Shares (assuming no exercise of the Over-Allotment Option)	Approximate percentage of total issued share capital upon Listing (assuming no exercise of the Over-Allotment Option)
Top 1	–	103,519,000	–	–	51.8%
Top 5	8,000,000	143,258,000	32.0%	16.0%	71.6%
Top 10	8,000,000	158,000,000	32.0%	16.0%	79.0%
Top 25	17,188,000	167,188,000	68.8%	34.4%	83.6%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, no less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES/ E-REFUND PAYMENT INSTRUCTIONS

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, January 18, 2021 or such other date as notified by the Company.

Applicants being individuals who are eligible for personal collection cannot authorize any other person to make the collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Monday, January 18, 2021.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving electronic application instructions on their behalf on Monday, January 18, 2021.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, January 18, 2021 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving electronic application instructions to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, January 18, 2021. Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving electronic application instructions to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms, and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, January 18, 2021 or such other date as notified by the Company.

Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Monday, January 18, 2021. No interest will be paid thereon.

For applicants who applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Monday, January 18, 2021.

Refund monies (if any) for applicants who applied by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Monday, January 18, 2021.

Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, January 19, 2021 provided that (i) the Global Offering has become unconditional in all respects at or before that time; and (ii) the right of termination as described in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. For more information, please refer to the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus.

The Company will not issue any temporary document of title in respect of the Offer Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. in Hong Kong on Tuesday, January 19, 2021, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Tuesday, January 19, 2021. Shares will be traded in board lots of 800 Shares each. The stock code of the Shares is 2159.

By order of the Board
Mediwelcome Healthcare Management & Technology Inc.
Shi Wei
Chairman and executive Director

Hong Kong, Monday, January 18, 2021

As at the date of this announcement, the board of Directors of the Company comprises Mr. Shi Wei, Mr. Yang Weimin, Mr. Wang Liang, Mr. He Jiyong, Mr. Wang Wei and Mr. Sui Huijun as executive Directors; Ms. Zhang Yitao and Mr. Liu Xia as non-executive Directors; and Mr. Song Ruilin, Mr. Fei John Xiang, Mr. David Zheng Wang and Mr. Yang Xiaoxi as independent non-executive Directors.