Mediwelcome Healthcare Management & Technology Inc.
麥 迪 衛 康 健 康 醫 療 管 理 科 技 股 份 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2159)

CHANGE IN EXECUTIVE DIRECTORS, CHIEF FINANCIAL OFFICER, INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of Mediwelcome Healthcare Management & Technology Inc. (the "**Company**", together with its subsidiaries, collectively, the "**Group**") announces that:

1. Ms. Liu Guijin ("**Ms. Liu**") has resigned as an executive Director, chief financial officer of the Company and ceased to be a member of the nomination committee (the "**Nomination Committee**") of the Company with effect from 1 September 2025 due to her other personal commitment.

2. Mr. Yang Xiaoxi ("**Mr. Yang**") has resigned as an independent non-executive Director and ceased to be the chairman of audit committee (the "**Audit Committee**") of the Company and a member of the Nomination Committee with effect from 1 September 2025 due to his other personal commitment.

3. Ms. Deng Chengying ("**Ms. Deng**") has been appointed as an executive Director, chief financial officer of the Company, and a member of the Nomination Committee with effect from 1 September 2025.

4. Mr. Chen Huilin ("**Mr. Chen**") has been appointed as an independent non-executive Director, chairman of Audit Committee and a member of the Nomination Committee with effect from 1 September 2025; and

Each of Ms. Liu and Mr. Yang has confirmed that he/she has no disagreement with the Board and there are no other matters in connection with his/her resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to extend its appreciation to Ms. Liu and Mr. Yang for their valuable contributions to the Board during their tenures of office.

The biographical details of Ms. Deng and Mr. Chen are as follows:

Ms. Deng Chengying

Ms. Deng, aged 65, obtained her specialty graduation certificate in industrial accounting (工業會計) from Hunan Radio and TV University (湖南廣播電視大學, now known as Hunan Open University (湖南開放大學)) in the PRC in July 1986 and studied specialty courses of master's degree in business administration in the Research Institute of Tsinghua University in Shenzhen (深圳清華大學研究院) in the PRC in December 2002. Ms. Deng obtained her intermediate accounting professional qualifications of the People's Republic of China (中華人民共和國中級會計專業技術資格證書) in May 2002.

Prior to joining the Company, from 1993 to 2013, Ms. Deng assumed various positions including accounting director and chief financial officer in Shenzhen Xinzhou Industry Co., Ltd. (深圳市新洲實業股份有限公司), a company primarily engaged in real estate development and property lease management, and was responsible for accounting and finance matters. Since July 2007, Ms. Deng started serving in Shenzhen LVGEM Entity Management Group Co., Ltd. (深圳市綠景企業管理集團有限公司). She served as an audit director and was responsible for the overall audit, tax planning, risk control and compliance matters. Ms. Deng was the executive director of LVGEM (China) Real Estate Investment Company Limited (綠景(中國)地產投資有限公司), a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 95) from May 2014 to September 2019 and was responsible for the overall finance and taxation management, internal control and compliance management of the Company. She has extensive experience in the operational management of listed companies, possesses independent and professional insights into compliance management, issuance of financing products, M&A and restructuring, and related areas.

Ms. Deng has entered into a letter of appointment with the Company for a term of three years commencing from 1 September 2025. Her appointment is subject to termination at any time by either party giving to the other not less than three months' notice in writing, and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Ms. Deng is entitled to a director's fee of HK$100,000 per month, which is determined by the remuneration committee of the Company based on her skill, knowledge and expected involvement in the Company, profitability of the Company, remuneration benchmarks in the industry, and prevailing market conditions, and a year-end discretionary bonus to be determined by the Board.

Save as disclosed above, as at the date of this announcement, Ms. Deng does not (i) hold or has not held any directorships in any listed companies in Hong Kong or overseas in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company; and (v) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Mr. Chen Huilin

Mr. Chen, aged 39, graduated from Sun Yat-sen University with a Master's Degree in Economics in 2011. Mr. Chen is a non-practicing member of the Certified Public Accountants (CPA) in the PRC, a Certified Tax Adviser (CTA) in the PRC，an intermediate economist and holds a legal practitioner qualification certificate. Prior to joining the Company, he worked in the Shenzhen Taxation Department from September 2011 to September 2014. He is proficient in professional theories and regulations of finance and taxation and was responsible for the daily management of business tax and surtaxes, as well as the major tax reform of "business tax to value-added tax". He is familiar with handling complex and difficult issues of relevant taxes and he has extensive professional experience in finance and taxation. During October 2014 to July 2017, Mr. Chen served as the financial controller of the Suzhou subsidiary of a Hong Kong listed company, managing finance department and cost contracts department. Since August 2017, Mr. Chen has been serving as the executive general manager of a commercial company under a Hong Kong listed Company, responsible for the overall management of the commercial company, including the segments of commercial, office buildings, industrial parks, hotels and property management. He possessed extensive diversified background and management experience. He is well-versed with the financial and internal control requirements of listed companies. He has comprehensive understanding of commercial business operations and has extensive experience in commercial asset investment, financing and management.

Mr. Chen has entered into a letter of appointment with the Company for a term of three years commencing from 1 September 2025. His appointment is subject to termination at any time by either party giving to the other not less than three months' notice in writing, and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company and the Listing Rules. Mr. Chen is entitled to a director's fee of HK$20,000 per month, which is determined by the remuneration committee of the Company based on his skill, knowledge and expected involvement in the Company, profitability of the Company, remuneration benchmarks in the industry, and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Chen does not (i) hold or has not held any directorships in any listed companies in Hong Kong or overseas in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; (iv) have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company; and (v) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Mr. Chen has confirmed that he meets the independence criteria with reference to the factors set out in Rule 3.13(1) to (8) of the Listing Rules. Mr. Chen has also confirmed that he has no past or present financial or other interest in the business of the Company or its subsidiaries, and has no connection with any core connected person (as defined in the Listing Rules) of the Company, and that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, neither is there any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter relating to the appointments of Ms. Deng and Mr. Chen needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Deng and Mr. Chen for joining the Board.

By order of the Board
Mediwelcome Healthcare Management & Technology Inc.
Shi Wei
Chairman and Executive Director

Hong Kong, 1 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Shi Wei, Mr. Yang Weimin, Mr. Wang Liang, and Ms. Deng Chengying; the non-executive director of the Company is Mr. Liu Xia; and the independent non-executive directors of the Company are Mr. Song Ruilin, Mr. David Zheng Wang, and Mr. Chen Huilin.